

Press release

London, Paris 18th September, 2008

New appointments within Global Syndicate at Société Générale Corporate & Investment Banking

Société Générale Corporate & Investment Banking announces the appointments of **Alvaro Huete** and **Ghislain de Brondeau** as Global Heads of Syndication within the Capital Raising and Financing division. Alvaro, formerly Deputy Global Head of Syndication and Ghislain, previously Head of Equity Syndicate & Equity-linked teams will succeed **Ian Fisher** who will be taking up new responsibilities within the Corporate & Investment bank. These appointments take effect on 13 October 2008.

The Global Syndicate Group will add to its existing teams the Equity Syndicate and the Trade Credit and Political Risk Insurance group. With this initiative the bank aims to further reinforce the syndicate function by combining its skill set across the entire spectrum of the capital structure (loans, securities, equities), leveraging on debt to equity expertise to provide the optimum solution and structure to its issuer clients and to maximize distribution across the entire bank's investor base.

Within the European Syndicate group, the following appointments are announced, effective immediately:

- **Loan Syndicate** will be headed by **Damien Lamoril** and **Tanneguy de Carné**. Damien, formerly Deputy Head European Loan Syndication and Tanneguy, formerly Head of European Leveraged Capital Markets will replace Stephen Swift.
- **Equity Syndicate** will be headed by **Marie-Ange Carrère**, previously Deputy Head of Equity Syndicate & Equity-linked teams.

The Global Securities Syndicate will continue to be headed by **Terence Shanahan** with **Eric Cherpion** as his Deputy, and the Trade Credit and Political Risk Insurance group will continue to be headed by **Catherine Aubert**.

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A French corporation with share
capital of EUR 738.409.055
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Biographies:**Catherine Aubert**

Catherine joined the Secretariat office of Société Générale in 1999 as an Insurance Specialist. She moved to Société Générale Corporate & Investment Banking in 2006 as head of Trade Credit & Political Risks Insurance. Prior to joining Société Générale, Catherine spent 10 years with group Paribas in various positions and three years as a Financial Institutions Development Manager with an insurance broker (now known as Marsh McLennan). Catherine graduated from EDHEC Management School and has a Masters in Communication from CELSA, Paris Sorbonne University.

Marie-Ange Carrère

Marie-Ange joined Société Générale Corporate & Investment Banking in 1989 where she held various position within the bond trading desk, then the loan syndication desk. In 2004, she became Deputy Head of DCM Securities Syndicate. In January 2008, she was appointed Deputy Head of Equity Syndicate & Equity-linked teams within Equity Capital Markets.

Marie-Ange Carrère is a graduate of Ecole Nationale des Statistiques et de l'Administration Economique.

Eric Cherpion

Eric joined Société Générale Corporate & Investment Banking in 1998 as a government bond trader with responsibility to set up primary dealerships for government bonds in Belgium and the Netherlands. In 2000, he became head of sovereign, supranationals and agency syndication. In 2003, he added financial institutions syndication to his responsibilities. He was promoted to a Managing Director in 2007 and assumed responsibility for Flow Syndicate (SSA, financials and covered bonds). In 2008, he became Deputy Head of Securities Syndicate. Eric began his career in 1994 as a government bond trader at Deutsche Bank.

Eric is a graduate of Solvay Business School, Université Libre de Bruxelles.

Ghislain de Brondeau

Ghislain joined Société Générale Corporate & Investment Banking in 1997 within the Equity Capital Markets origination team, participating in equity capital transactions for large French clients. He was appointed Head of Equity-Linked Products in 2004 and Head of Equity-Linked Products and Equity Syndication in 2005. Prior to joining the bank, Ghislain was at Crédit Commercial de France within its Equity Capital Markets team.

Ghislain graduated from HEC.

Tanneguy de Carné

Tanneguy joined Société Générale Corporate & Investment Banking in 2005 as Head of High Yield Capital Markets, Europe. In 2007, he was appointed Head of Leveraged Capital Markets Syndicate. Prior to this, he spent 17 years at BNP Paribas in various positions in North America and Europe. He was one of the founding members of the High Yield effort, first in New York in 1998 and then in London in 2000 where he established a team.

Tanneguy holds an MBA from the City University of New York.

Alvaro Huete

Alvaro joined Société Générale Corporate & Investment Banking in 1997 as Director of the Structured Finance Department. He was then appointed Head of Corporates and Institutions and Co-head of Debt Finance in Spain and Portugal before being promoted to Deputy Global Head of Syndication in February 2007. Prior to joining Société Générale Corporate & Investment Banking, Alvaro spent three years at Nomura, first in Madrid as Director of the Iberian Desk and then in London as Director of the Corporate Finance Group. He has also held roles in the investment banking divisions of Banco Urquijo and Lloyds Bank.

Alvaro holds a degree in Economics from CUNEF in Madrid and a Masters in Business Administration from IESE in Madrid.

Damien Lamoril

Damien joined Société Générale Group in 1989 as an Inspector. From 1995-1998, he was responsible for originating and executing syndicated financings within the Structured Finance group at Société Générale Corporate & Investment Banking. From 1998 to 2001, he was Director within the Tax & Debt Advisory group based in London, where he was responsible for structuring and executing cross-border structured finance transactions with a particular emphasis on regulatory, tax and accounting arbitrage. Since 2002, Damien was Chief Operating Officer of the Debt Finance division and in January 2007, he was appointed Deputy Head of European Loan Syndication.

Damien is a graduate of the Institut d'Etudes Politiques de Paris.

Terence Shanahan

Terry joined Société Générale Corporate & Investment Banking in London in 1997, as European Head of Credit Sales. He was appointed Head of Debt Securities Syndicate in 2007. Prior to joining Société Générale, Terry was a senior member of the Structured Financing Group at Morgan Stanley London for two years. Terry started his career as a member of Paribas' Fixed Income Derivatives Group. Between June 1987 and June 1995, Terry was the Co-Head of Private Placements and Structured Finance at Paribas Capital Markets London. In 1993, he transferred to New York to set up Paribas' US Private Debt Group.

Terry Shanahan has an MBA in International Finance from York University, Canada and an Honours BSc in Actuarial and Applied Maths from the University of Toronto, Canada.

Note to the editors

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 733 billion, June 2008) and under management (EUR 381.4 billion, June 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

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Société Générale Corporate & Investment Banking

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Tailoring solutions in terms of capital raising, financing, risk management and investment, Société Générale Corporate & Investment Banking combines expertise, innovation and advisory skills coupled with quality of execution to both issuers and investors clients across debt and equity.

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